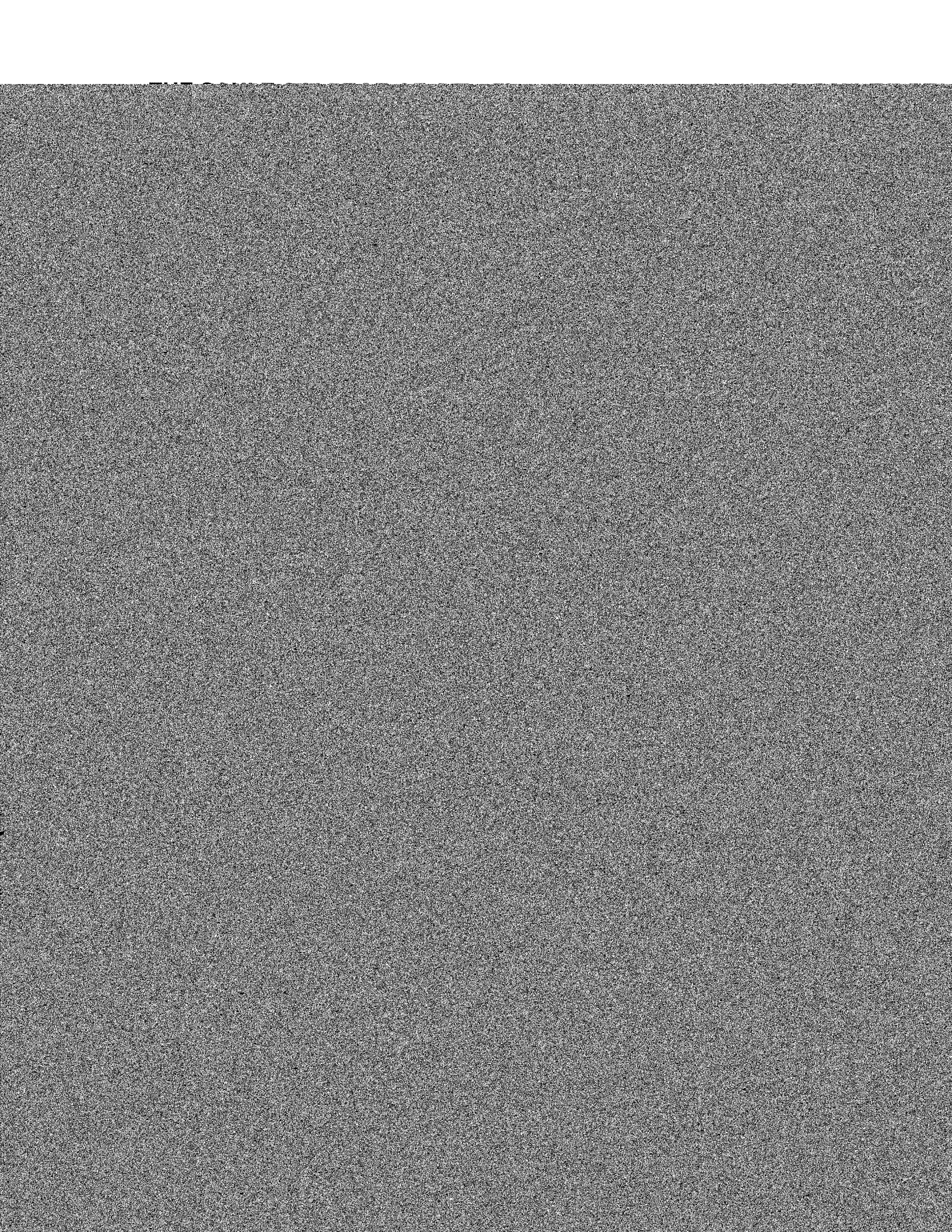


Financial Statements of

**THE SAULT COLLEGE OF APPLIED
ARTS AND TECHNOLOGY**

Year ended March 31, 2020



KPMG

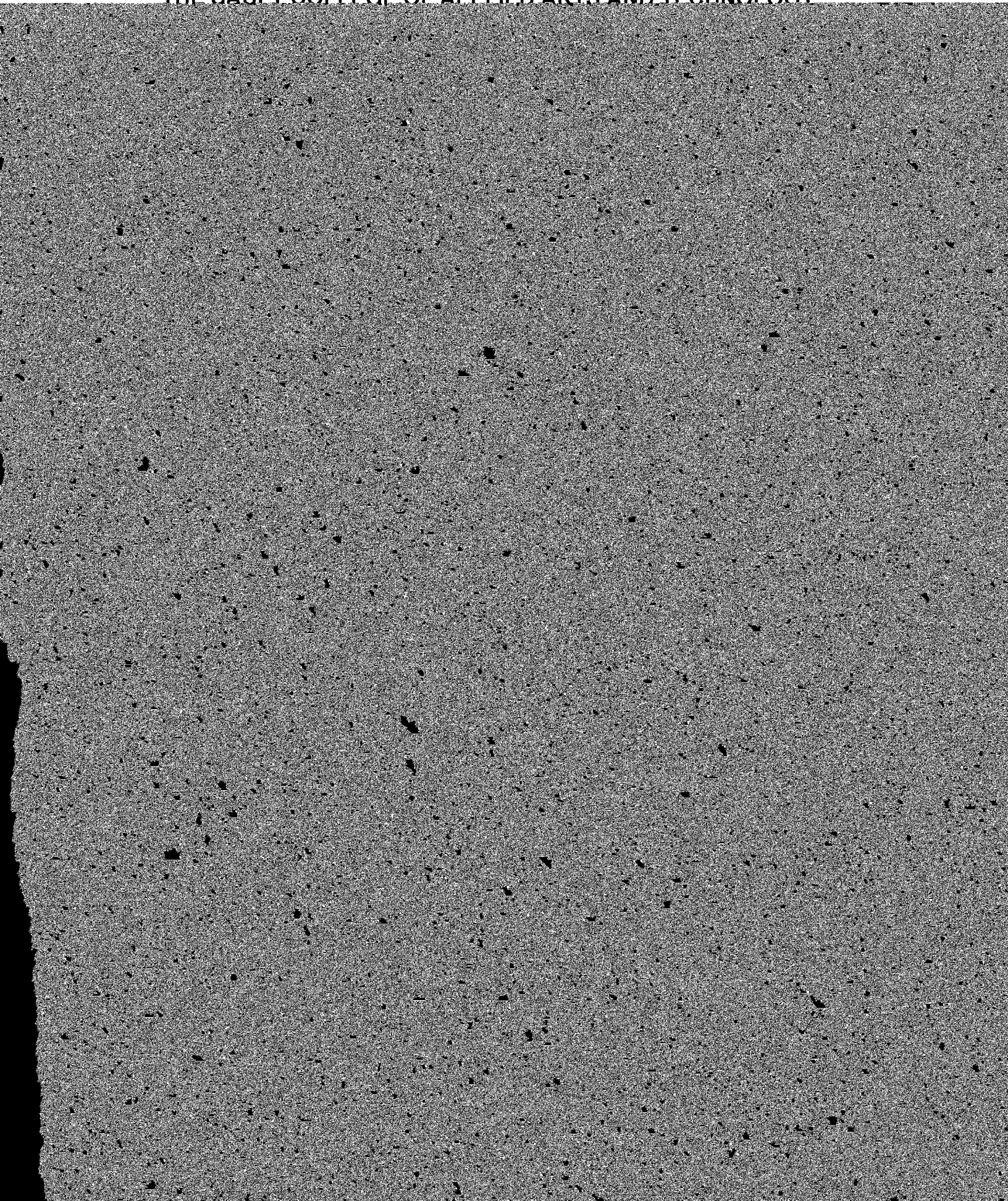
THE SAULT COLLEGE OF APPLIED ARTS AND TECHNOLOGY

Statement of Operations

Year ended March 31, 2020, with comparative information for 2019

	2020 (as restated- note 19)	2019 (as restated- note 19)
Revenue (Schedule):		
Grants and reimbursements	\$ 37,836,013	\$ 45,885,468

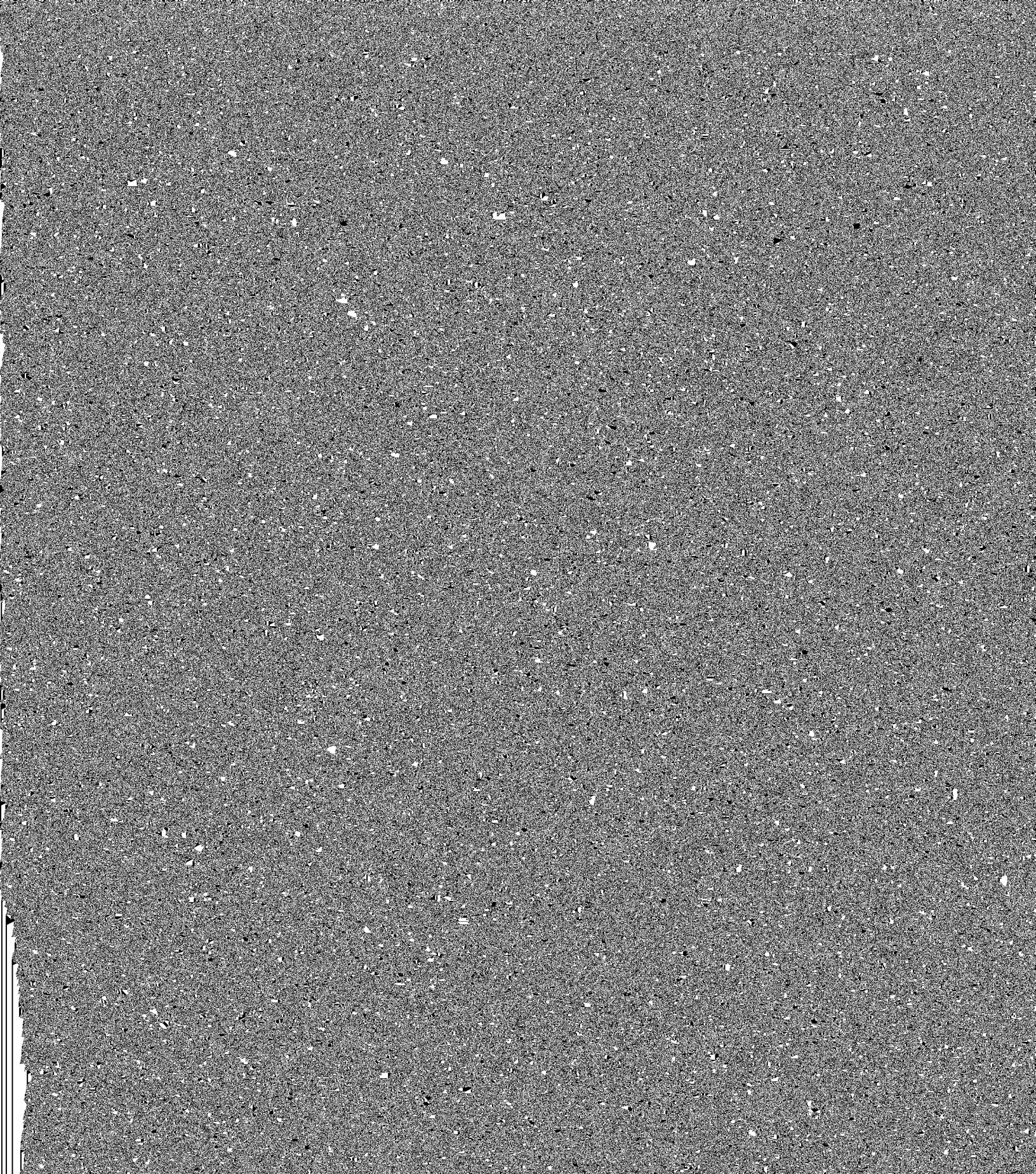
THE SAULT COLLEGE OF APPLIED ARTS AND TECHNOLOGY



THE SAULT COLLEGE OF APPLIED ARTS AND TECHNOLOGY

Statement of Remeasurement Gains (Losses)

Year ended March 31, 2020, with comparative information for 2019

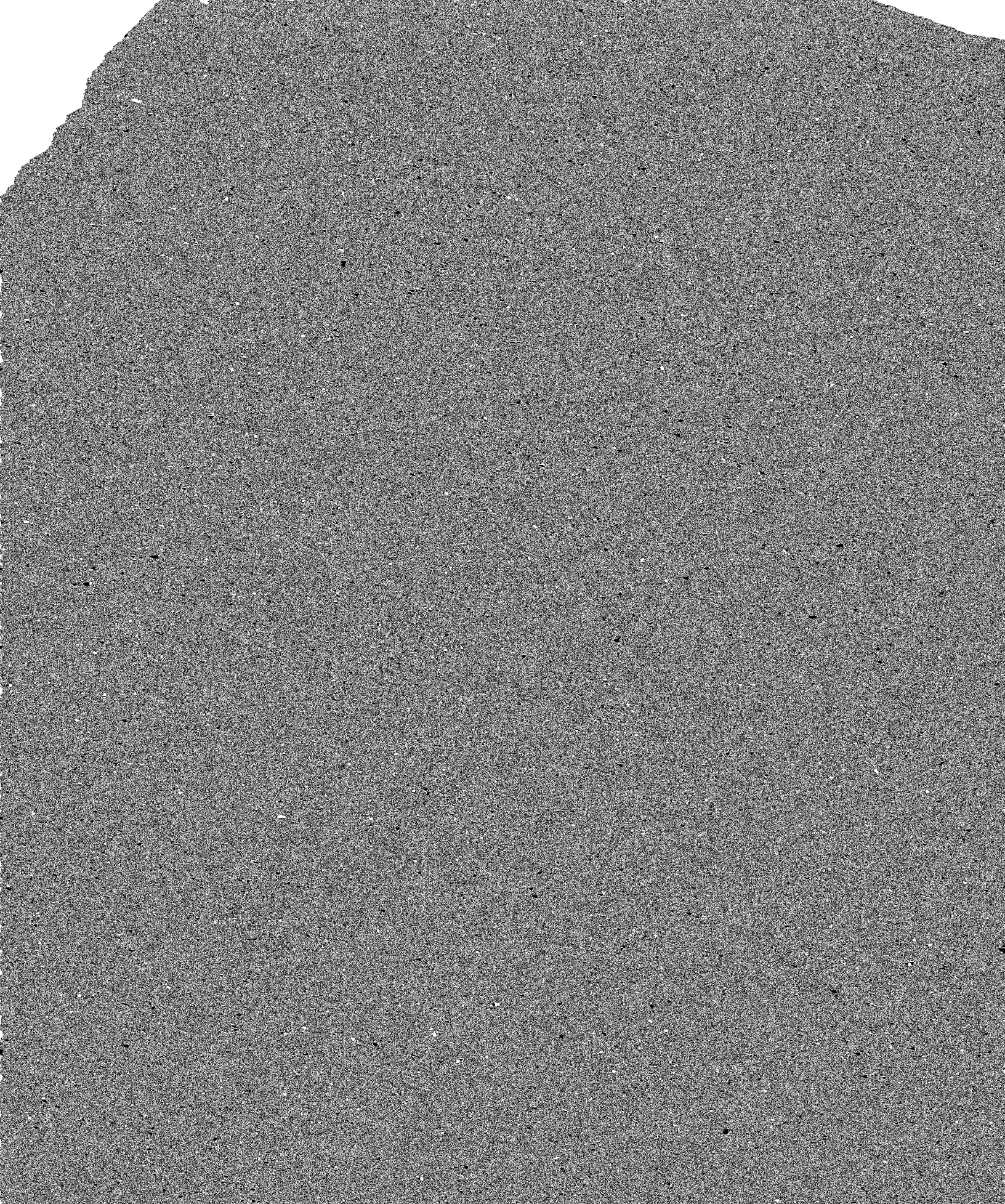


THE SAULT COLLEGE OF APPLIED ARTS AND TECHNOLOGY

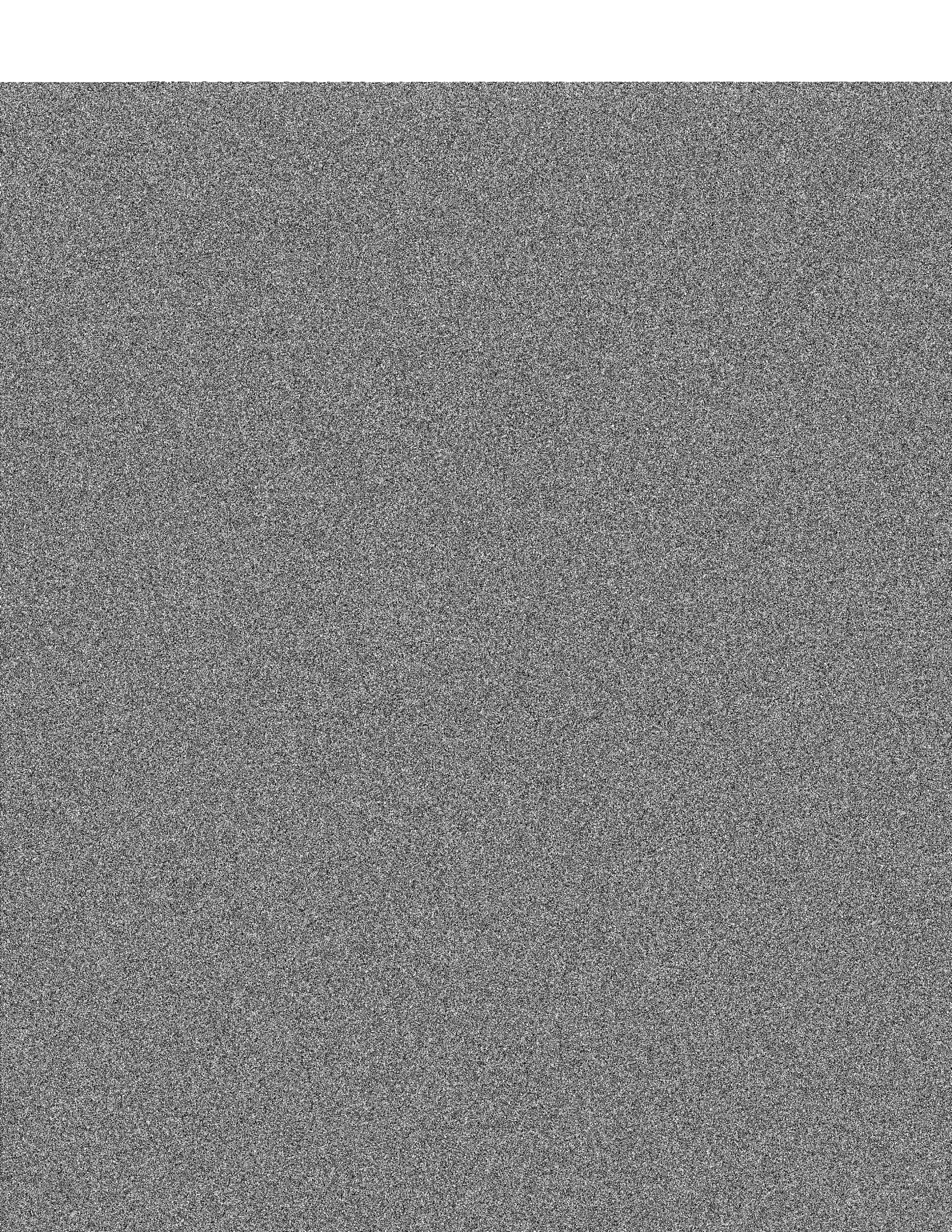
Notes to Financial Statements

Year ended March 31, 2020

The Sault College of Applied Arts and Technology (the "College") is a provincial corporation with a



THE SAULT COLLEGE OF APPLIED ARTS AND TECHNOLOGY



THE SAULT COLLEGE OF APPLIED ARTS AND TECHNOLOGY

THE SAULT COLLEGE OF APPLIED ARTS AND TECHNOLOGY

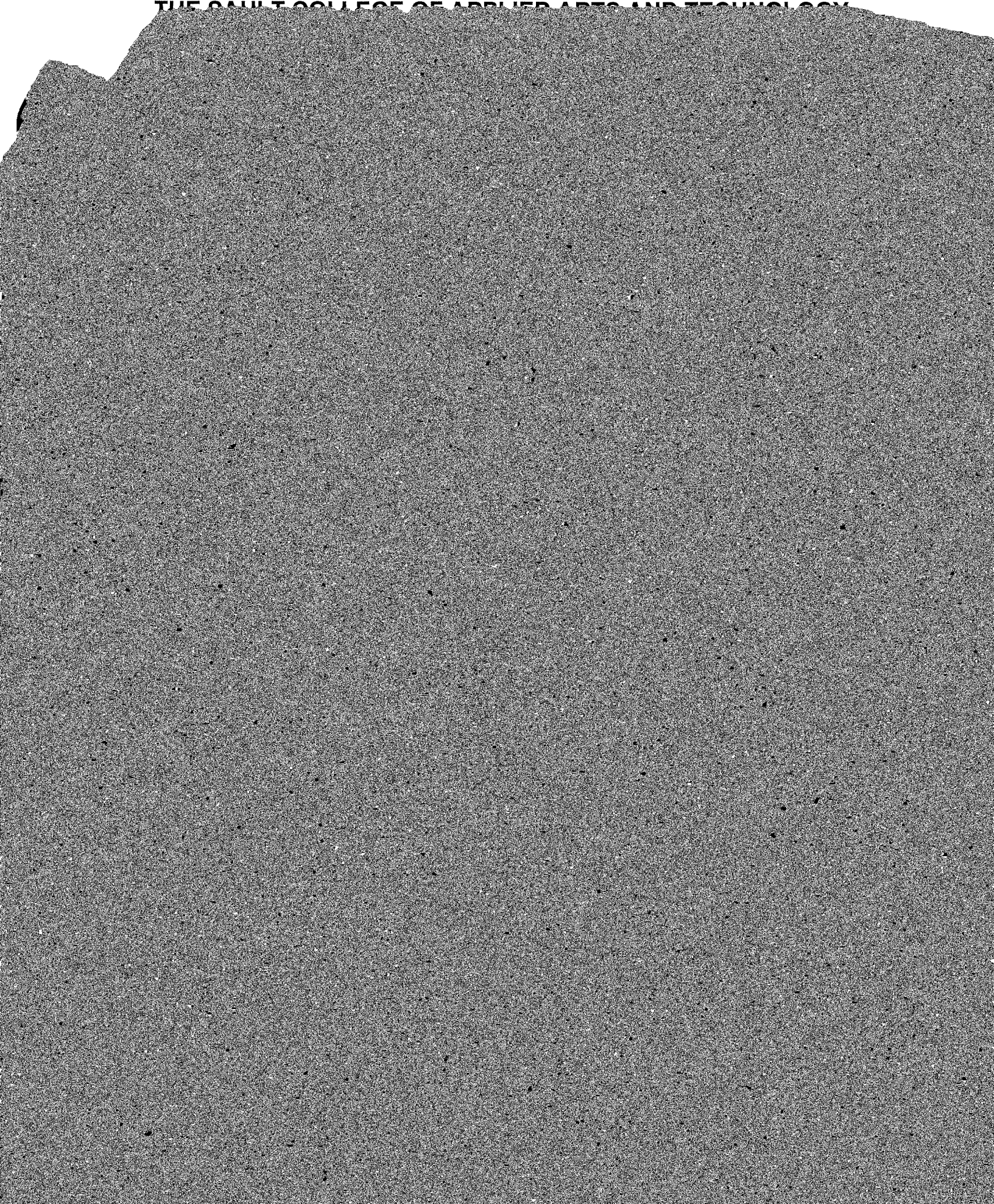
Notes to Financial Statements (continued)

Year ended March 31, 2020

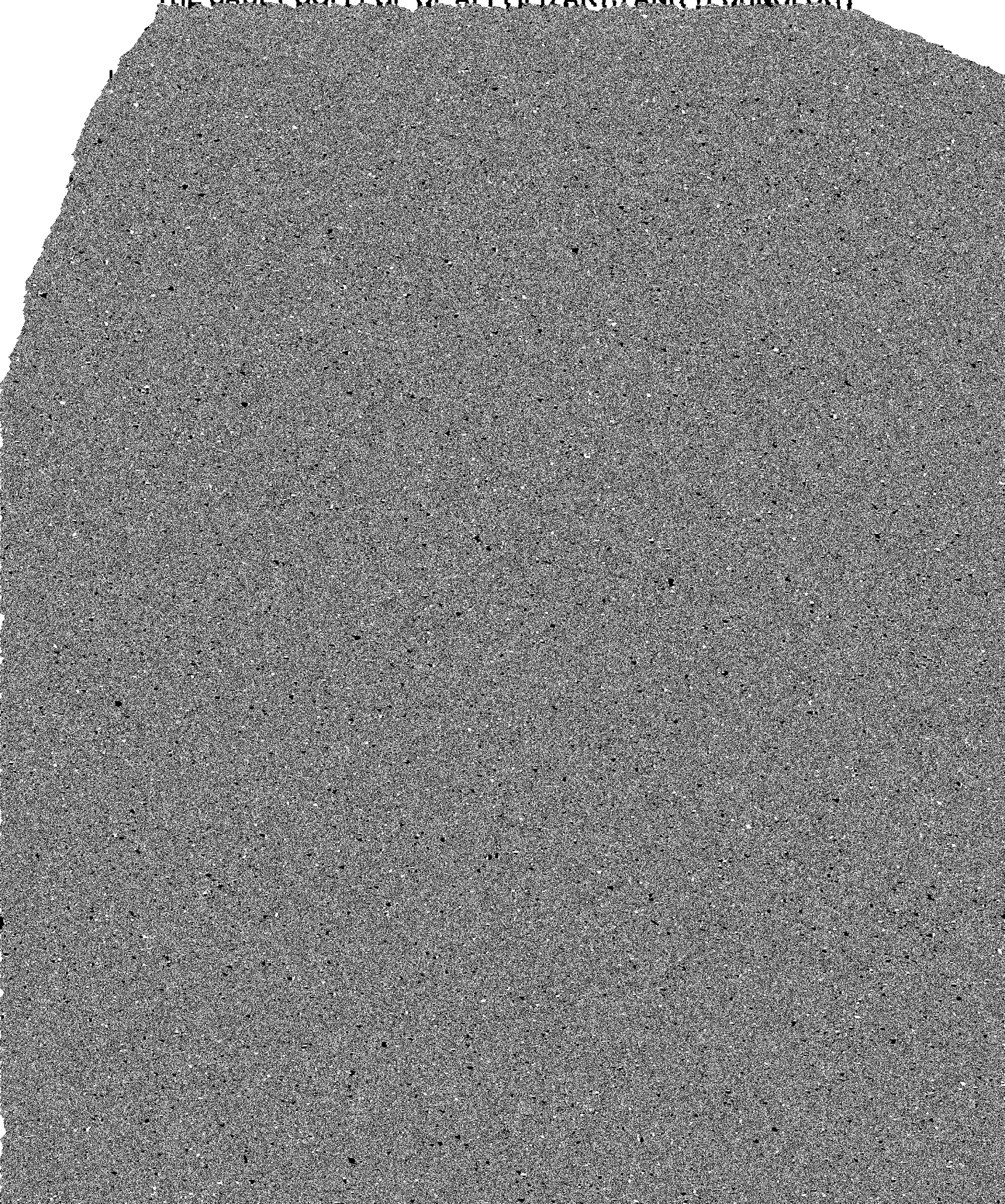
8. Long-term debt:

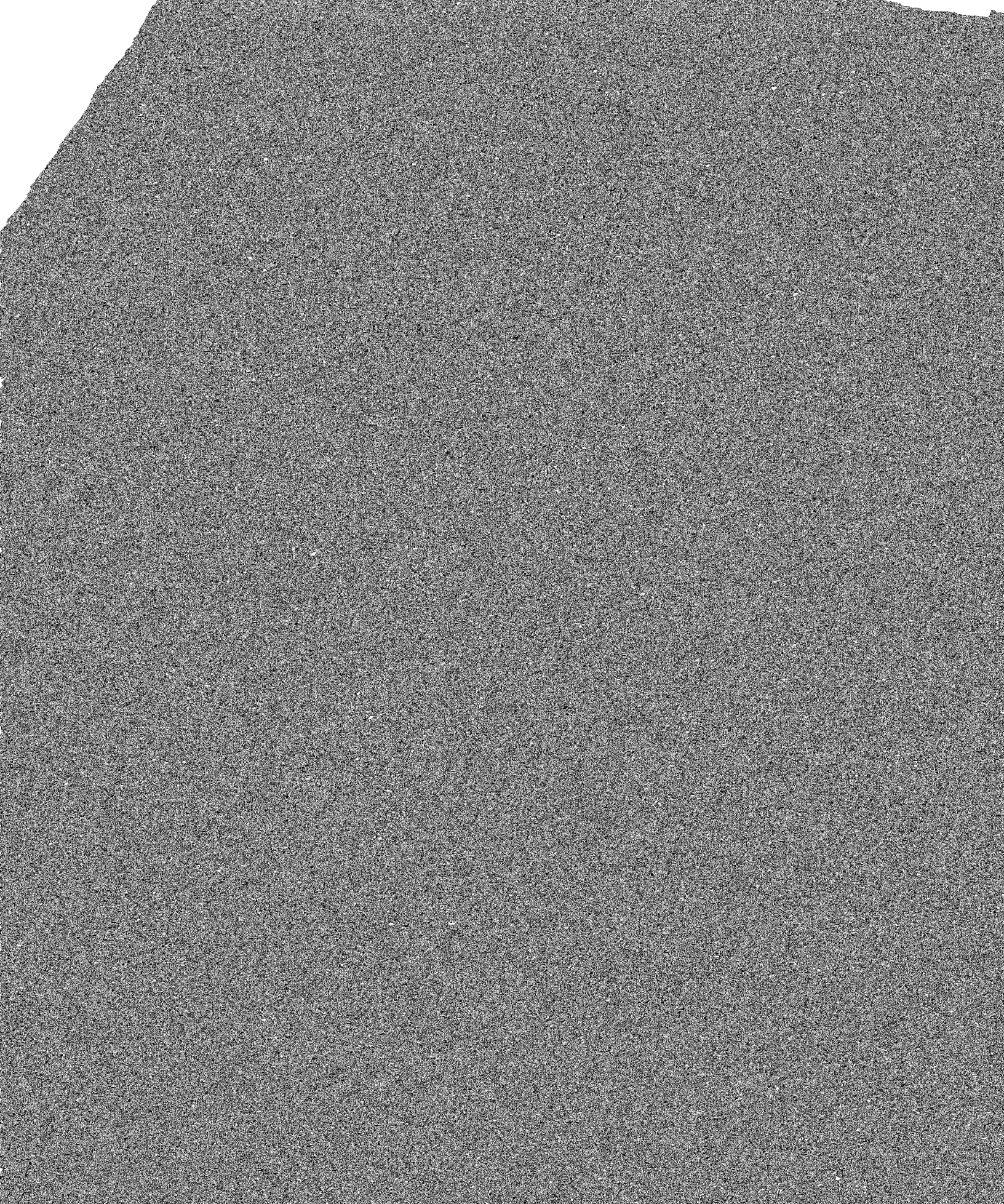
2020

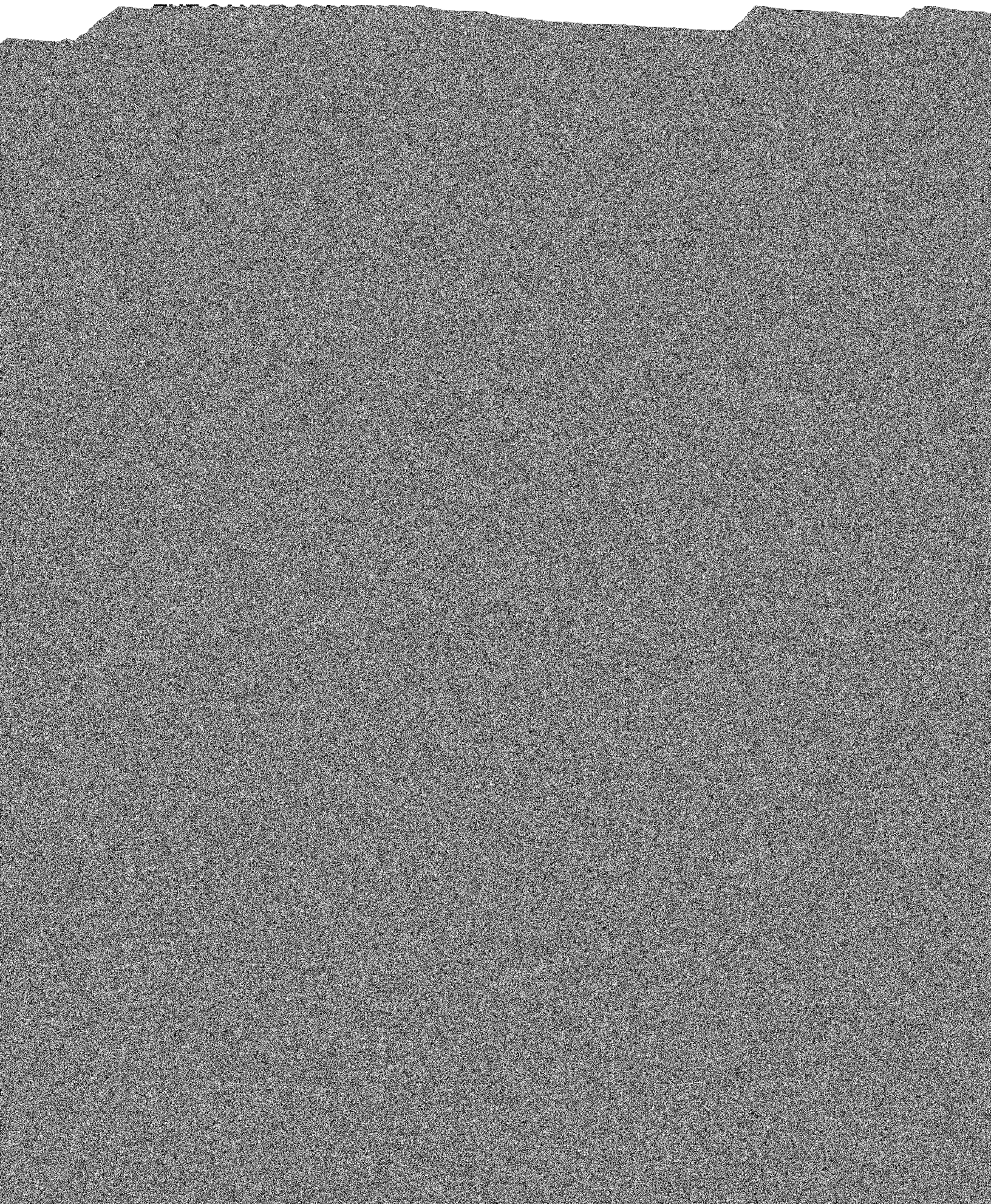
2019

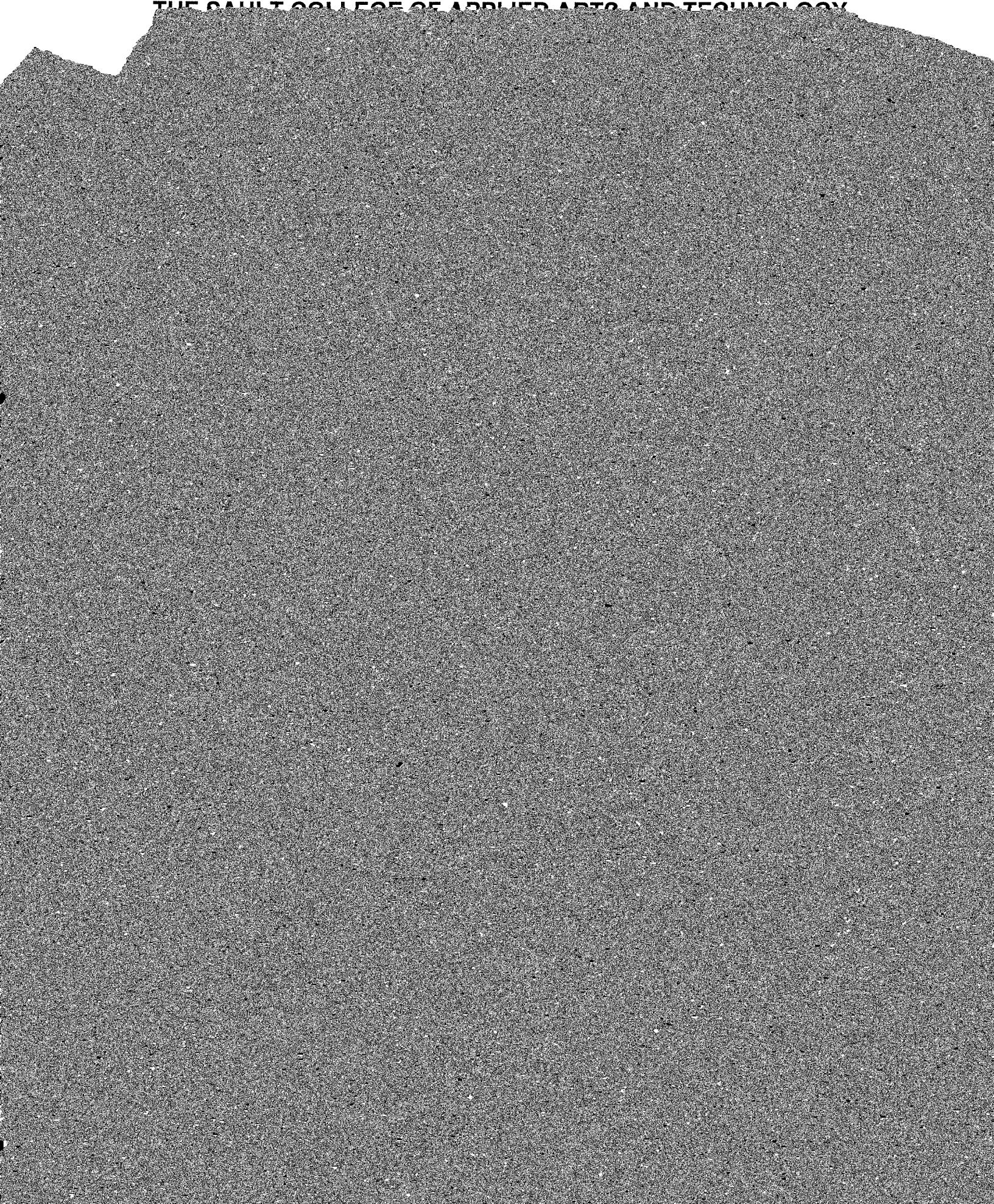


THE SAULT COLLEGE OF APPLIED ARTS AND TECHNOLOGY









THE SAULT COLLEGE OF APPLIED ARTS AND TECHNOLOGY

Notes to Financial Statements (continued)

